

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549**

**FORM 8-K
CURRENT REPORT**

**Pursuant To Section 13 or 15(d) of the
Securities Exchange Act of 1934**

**Date of Report: January 13, 2017
(Date of earliest event reported)**

**PAYCHEX, INC.
(Exact name of registrant as specified in its charter)**

DELAWARE
(State or other jurisdiction
of incorporation)

0-11330
(Commission
File Number)

16-1124166
(IRS Employer
Identification Number)

**911 PANORAMA TRAIL SOUTH,
ROCHESTER, NEW YORK**
(Address of principal executive offices)

14625-2396
(Zip Code)

(585) 385-6666

(Registrant's telephone number, including area code)

N/A

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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ITEM 5.02 DEPARTURE OF DIRECTORS OR CERTAIN OFFICERS; ELECTION OF DIRECTORS; APPOINTMENT OF CERTAIN OFFICERS; COMPENSATORY ARRANGEMENTS OF CERTAIN OFFICERS

On January 13, 2017, Paychex, Inc. (the “Company”) announced that the Board of Directors (the “Board”) has voted to expand the Board to ten members and has appointed Thomas F. Bonadio, CPA, to fill the newly created Board position. The Company’s press release dated January 13, 2017, announcing the appointment of Mr. Bonadio, is furnished as Exhibit 99.1 to this Current Report on Form 8-K (“Form 8-K”).

Mr. Bonadio, age 66, serves as the Chief Executive Officer and Managing Partner of The Bonadio Group, which he co-founded in 1978. The Bonadio Group is the largest independent provider of accounting, business advisory, and financial services in New York State outside of Manhattan. Prior to that, he served seven years with Arthur Andersen & Co. in Rochester, New York. Mr. Bonadio currently serves as a director and head of the Audit Committee for CurAegis Technologies (formerly Torvec, Inc.), a technology company involved in innovation and development in the realms of fatigue management (CURA division) and fluid power (Aegis division). He also served as a director and member of the Audit Committee for Conceptus, Inc., a medical products manufacturer and developer, until it was acquired by Bayer AH of Germany, in 2013. Mr. Bonadio also serves on a number of private company boards.

Mr. Bonadio’s appointment to the Board is effective immediately. He has been appointed to serve on the Audit Committee and the Corporate Development Advisory Committee of the Board.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

The following exhibit relating to Item 5.02 of this Form 8-K is furnished herewith:

Exhibit 99.1 Press Release of Paychex, Inc. dated January 13, 2017.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PAYCHEX, INC.

Date: January 16, 2017

/s/ Martin Mucci

Martin Mucci
President and Chief Executive Officer

Date: January 16, 2017

/s/ Efrain Rivera

Efrain Rivera
Senior Vice President, Chief Financial Officer, and Treasurer

News Release

911 Panorama Trail South · Rochester, NY 14625 · paychex.com



For Immediate Release

Paychex Expands Board of Directors, Appoints New Member

Thomas F. Bonadio, CEO of the Bonadio Group, leads largest CPA firm in New York State outside of Manhattan

Rochester, N.Y. (January 13, 2017) – Paychex, Inc., a leading provider of integrated human capital management solutions for small- to medium-sized businesses, today announced that the Paychex Board of Directors has voted to expand the board to 10 members and has appointed Thomas F. Bonadio, CPA, to fill the newly created board position. Bonadio is CEO and managing partner of the Bonadio Group, the largest certified public accountant firm in New York State outside of Manhattan.

Mr. Bonadio began his career with Arthur Andersen & Co. in Rochester, New York. He left the firm in 1978 to start his own firm. Today, the Bonadio Group has annual revenue of more than \$100 million and is the 38th largest CPA firm in the United States. The Bonadio Group has more than 700 employees and is headquartered in Rochester, New York. The firm has been named a Rochester Top 100 growth company by the *Rochester Business Journal* 18 times.

“The strong connection between Paychex and the accounting community goes back to when our company was founded, and Tom’s expertise in this area will be valuable to us,” said Paychex president and CEO Martin Mucci. “Tom is a successful entrepreneur whose experience building his own business is representative of many clients Paychex serves today. I believe his insight and knowledge will make Tom a valuable addition to the Paychex Board of Directors.”

Mr. Bonadio has experience serving on publicly traded boards and is currently a director and chair of the audit committee for CurAegis Technologies (OCTMKTS: CRGS), formerly Torvec, Inc. He also previously served as a director and audit committee chair for Conceptus, Inc., a medical products manufacturer and developer that is now a wholly owned subsidiary of Bayer AH of Germany.

Mr. Bonadio holds a Bachelor of Business Administration degree from St. John Fisher College in Rochester, New York. He is the 2016 recipient of the Herbert W. Vanden Brul Entrepreneurial Award, presented by Rochester Institute of Technology.

Mr. Bonadio’s appointment to the Paychex Board of Directors is effective immediately.

About Paychex

Paychex, Inc. (NASDAQ: PAYX) is a leading provider of integrated human capital management solutions for payroll, HR, retirement, and insurance services. By combining its innovative software-as-a-service technology and mobility platform with dedicated, personal service, Paychex empowers small- and medium-sized business owners to focus on the growth and management of their business. Backed by 45 years of industry expertise, Paychex serves approximately 605,000 payroll clients across more than 100 locations and pays one out of every 12 American private sector employees. Learn more about Paychex by visiting www.paychex.com, and stay connected on Twitter (www.twitter.com/paychex) and LinkedIn (www.linkedin.com/company/paychex).

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