

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K
CURRENT REPORT

Pursuant To Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report: April 26, 2018
(Date of earliest event reported)

PAYCHEX, INC.

(Exact name of registrant as specified in its charter)

DELAWARE
(State or other jurisdiction
of incorporation)

0-11330
(Commission
File Number)

16-1124166
(IRS Employer
Identification Number)

911 PANORAMA TRAIL SOUTH,
ROCHESTER, NEW YORK
(Address of principal executive offices)

14625-2396
(Zip Code)

(585) 385-6666
(Registrant's telephone number, including area code)

N/A
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by checkmark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

ITEM 5.02 DEPARTURE OF DIRECTORS OR CERTAIN OFFICERS; ELECTION OF DIRECTORS; APPOINTMENT OF CERTAIN OFFICERS; COMPENSATORY ARRANGEMENTS OF CERTAIN OFFICERS

On April 30, 2018, Paychex, Inc. ("Paychex" or the "Company") announced that the Board of Directors (the "Board") has voted to expand to eleven members and has appointed Pamela A. Joseph to fill the newly created Board position. The Company's press release dated April 30, 2018, announcing the appointment of Ms. Joseph, is furnished as Exhibit 99.1 to this Current Report on Form 8-K ("8-K").

Ms. Joseph, age 59, most recently served as President and Chief Operating Officer of Total System Services, Inc., a global leader in payment solutions until September 2017. Prior to that, she was Vice Chairman of U.S. Bancorp Payment Services and Chairman of Elavon (formerly NOVA Information Systems, Inc.), a wholly owned subsidiary of U.S. Bancorp from December 2004 until her retirement in June 2015. Ms. Joseph is a member of the Board of Directors of TransUnion, a publicly traded consumer credit reporting agency. She previously served as a member of the Paychex Board of Directors for more than 11 years before resigning in March 2017 due to other professional and board commitments.

Ms. Joseph's appointment to the Board was effective upon the Board's vote held on April 26, 2018.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

The following exhibit relating to Item 5.02 of this Form 8-K is furnished herewith:

Exhibit 99.1 Press Release of Paychex, Inc. dated April 30, 2018.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PAYCHEX, INC.

Date: April 30, 2018

/s/ Martin Mucci
Martin Mucci
President and Chief Executive Officer

Date: April 30, 2018

/s/ Efrain Rivera
Efrain Rivera
Senior Vice President, Chief Financial Officer, and Treasurer

News Release

911 Panorama Trail South · Rochester, NY 14625 · paychex.com

PAYCHEX

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For Immediate Release

Paychex Expands Board, Elects New Member

Financial services industry executive Pamela A. Joseph returns to Paychex Board of Directors

Rochester, N.Y. (April 30, 2018) – Paychex, Inc., today announced that the Paychex Board of Directors has voted to expand the board to 11 members and elected financial services industry executive Pamela A. Joseph to fill the additional seat. Ms. Joseph previously served as a member of the Paychex Board of Directors for more than 11 years before resigning in March 2017 due to other professional and board commitments.

“Pam is an accomplished leader with a strong background in banking, the payments industry, and financial services. This experience, combined with her knowledge of the small and mid-sized business market, make her a true asset to Paychex,” said Martin Mucci, Paychex president and CEO. “Because of her previous experience with our board, Pam is very familiar with Paychex, and we’re glad to have her back.”

Most recently, Ms. Joseph served as president and chief operating officer of TSYS, a global leader in payment solutions. In her role with TSYS, Ms. Joseph oversaw all business lines and directed creation of a global product division. Prior to that, Ms. Joseph was vice chairman of U.S. Bancorp Payment Services. She joined U.S. Bancorp in 2001 through the acquisition of Elavon, a global payment processing company, where she was president and chief operating officer.

In addition to Paychex, Ms. Joseph is a member of the Board of Directors of TransUnion, a publicly traded consumer credit reporting agency. She is also chair of Women Leaders in Action, a nonprofit organization that helps educate young women in Africa.

Ms. Joseph holds a bachelor’s degree in business administration from the University of Illinois at Urbana-Champaign.

About Paychex

Paychex, Inc. (NASDAQ: PAYX) is a leading provider of integrated human capital management solutions for payroll, HR, retirement, and insurance services. By combining its innovative software-as-a-service technology and mobility platform with dedicated, personal service, Paychex empowers small- and medium-sized business owners to focus on the growth and management of their business. Backed by 45 years of industry expertise, Paychex serves approximately 605,000 payroll clients as of May 31, 2017, across more than 100 locations and pays one out of every 12 American private sector employees. Learn more about Paychex by visiting www.paychex.com, and stay connected on Twitter (www.twitter.com/paychex) and LinkedIn (www.linkedin.com/company/paychex).

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