

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Stowe Martin (Last) (First) (Middle) 911 PANORAMA TRAIL SOUTH (Street) ROCHESTER, NY 14625 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 01/12/2006	3. Issuer Name and Ticker or Trading Symbol PAYCHEX INC [PAYX]	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) V.P., Human Resource Services	5. If Amendment, Date Original Filed (Month/Day/Year)
			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	667	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Stock Option	11/04/1998	11/04/2006	Common Stock	1,065	\$ 11.5309	D	
Stock Option	10/02/1999	10/02/2007	Common Stock	3,038	\$ 11.6297	D	
Stock Option	07/08/2001	07/08/2009	Common Stock	2,400	\$ 21.4583	D	
Stock Option	07/13/2002	07/13/2010	Common Stock	9,000	\$ 42.688	D	
Stock Option	07/12/2003	07/12/2011	Common Stock	6,000	\$ 40.86	D	
Stock Option	07/11/2004	07/11/2012	Common Stock	7,000	\$ 28.14	D	
Stock Option	07/10/2005	07/10/2013	Common Stock	7,500	\$ 29.55	D	
Stock Option	07/08/2006	07/08/2014	Common Stock	9,000	\$ 31.79	D	
Stock Option	07/07/2006	07/07/2015	Common Stock	13,000	\$ 33.68	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Stowe Martin 911 PANORAMA TRAIL SOUTH ROCHESTER, NY 14625			V.P., Human Resource Services	

Signatures

Stephanie L. Schaeffer, Attorney-in-fact		01/19/2006
Signature of Reporting Person		Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

LIMITED POWER OF ATTORNEY FOR
SECTION 16 REPORTING OBLIGATIONS

Know all by these presents, that the undersigned hereby makes,
constitutes and appoints John M. Morphy and Stephanie L. Schaeffer as the
undersigned's true and lawful attorney-in-fact, with full power and
authority as hereinafter described on behalf of and in the name, place
and
stead of the undersigned to:

(1) prepare, execute,
acknowledge,
deliver and file Forms 3, 4, and 5 (including any amendments
thereto) with
respect to the securities of Paychex, Inc., a Delaware
corporation (the
"Company"), with the United States Securities and
Exchange Commission, any
national securities exchanges and the Company,
as considered necessary or
advisable under Section 16(a) of the
Securities Exchange Act of 1934 and
the rules and regulations promulgated
thereunder, as amended from time to
time (the "Exchange Act");

(2) seek or obtain, as the undersigned's
representative and on the
undersigned's behalf, information on transactions
in the Company's
securities from any third party, including brokers,
employee benefit plan
administrators and trustees, and the undersigned
hereby authorizes any
such person to release any such information to the
undersigned and
approves and ratifies any such release of information; and

(3) perform any and all other acts which in the discretion of such
attorney-in-fact are necessary or desirable for and on behalf of the
undersigned in connection with the foregoing.

The undersigned

acknowledges that:

(1) this Power of Attorney authorizes, but does
not
require, such attorney-in-fact to act in their discretion on
information
provided to such attorney-in-fact without independent
verification of such
information;

(2) any documents prepared
and/or executed by such
attorney-in-fact on behalf of the undersigned
pursuant to this Power of
Attorney will be in such form and will contain
such information and
disclosure as such attorney-in-fact, in his or her
discretion, deems
necessary or desirable;

(3) neither the Company
nor such
attorney-in-fact assumes (i) any liability for the undersigned's
responsibility to comply with the requirement of the Exchange Act, (ii)
any
liability of the undersigned for any failure to comply with such
requirements, or (iii) any obligation or liability of the undersigned for

profit disgorgement under Section 16(b) of the Exchange Act; and

(4) this Power of Attorney does not relieve the undersigned from responsibility for compliance with the undersigned's obligations under the Exchange Act, including without limitation the reporting requirements under Section 16 of the Exchange Act.

The undersigned hereby gives and grants the foregoing attorney-in-fact full power and authority to do and perform all and every act and thing whatsoever requisite, necessary or appropriate to be done in and about the foregoing matters as fully to all intents and purposes as the undersigned might or could do if present, hereby ratifying all that such attorney-in-fact of, for and on behalf of the undersigned, shall lawfully do or cause to be done by virtue of this Limited Power of Attorney.

This Power of Attorney shall remain in full force and effect until revoked by the undersigned in a signed writing delivered to such attorney-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 17th day of January, 2006.

Martin
Stowe
Signature

Print Name

STATE OF
Maine

COUNTY OF Androscoggin

On this 17th day of January, 2006, Martin Stowe personally appeared before me, and acknowledged that s/he executed the foregoing instrument for the purposes therein contained.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

Venise L. Cyr
Notary Public

My _____

Commission Expires:
11/18/2012