FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	pe Responses															
	. Name and Address of Reporting Person * GOLISANO B THOMAS			2. Issuer Name and Ticker or Trading Symbol PAYCHEX INC [PAYX]						5	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director _X_ 10% Owner					
(Last) (First) (Middle) 911 PANORAMA TRAIL S.				3. Date of Earliest Transaction (Month/Day/Year) 11/01/2004						Ī	X_ Officer (give title below) Other (specify below) Chairman					
(Street)				4. If Amendment, Date Original Filed(Month/Day/Year)							6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
	STER, NY		(T)													
(City	у)	(State)	(Zip)	Table I - Non-Derivative Securities Acqu						es Acquir	red, Disposed of, or Beneficially Owned					
(Instr. 3) Date		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any			(Instr. 8)		or Disp	rities Acquosed of (D 3, 4 and 5)		Owned Follo Transaction(s			6. Ownership Form:	Beneficial	
				(Month/I	Day/Y	ear)	Cod	de V	Amoun	(A) or (D)	Price	(Instr. 3 and	4)		Direct (D) or Indirect I) Instr. 4)	Ownership (Instr. 4)
Common	Stock		11/01/2004	11/01/2	2004		М		1,065	A \$	1.5309	4,298.9372	!]		Spouse
Common	Stock		11/01/2004	11/01/2	2004		М	[675	A \(\frac{9}{1}	7.4074	4,973.9372	2]		Spouse
Common	Stock		11/01/2004	11/01/2	2004		М	[375	A 2	3 21.4583	5,348.9372	2 (1)	1		Spouse
Common	Stock											38,933,537	'])	
Common Stock IRA										2,634 (1)]		Spouse		
			h class of securities	beneficia	lly ow	ned	directly		-							
				- Derivat	ive Se	curi	ties Ac	Pers in th disp	ons whis form lays a	n are not currently of, or Ben	required valid OM eficially (to respond IB control r	unless the	iion contain form	ed SEC	1474 (9-02)
Reminder:	Report on a s	separate line for each of the separa	Table II - 3A. Deemed Execution Date, if	- Derivat (e.g., pu 4. Transac Code	ive Se ts, cal 5 o o I I S A	curi Ils, w I. Nu of Deriv Jecur Acqu A) o Dispo	ties Acvarrant umber vative rities ired r osed) : 3, 4,	Pers in th disp	sons whis form lays a sisposed converted to the converted	of, or Ben rtible secu	required valid OM eficially (rities)	to respond MB control r Owned and Amount erlying es	unless the number.		To. Owners! Form of Derivati Security Direct (lor Indirect)	11. Natur of Indirec Beneficia Ownersh (Instr. 4)
Reminder: 1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	separate line for each	Table II - 3A. Deemed Execution Date, if	- Derivat (e.g., pu 4. Transac Code	ive Se ts, cal 5 o o I I S A	curi Ils, w f. Nu decur Acqu A) o Disposif (D Instr and 5	ties Acvarrant umber vative rities ired r osed) : 3, 4,	Pers in th displeted to the displeted to	sons whis form lays a isposed , conver xercisab n Date lay/Year	of, or Ben rtible secu	required valid OM eficially (rities) 7. Title of Undo Securities	to respond MB control r Owned and Amount erlying es	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(To. Owners! Form of Derivati Security Direct (l or Indirect) (I)	11. Natur of Indirec Beneficia Ownersh (Instr. 4)
Reminder: 1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	separate line for each	Table II - 3A. Deemed Execution Date, if	- Derivat (e.g., pu 4. Transac Code (Instr. 8	ive Se ts, cal 5 C C C C C C C C C C C C C C C C C C	curi ls, w . Nu of Deriv Acqu A) o Dispo f (D Instr	tites Ac varrant mber varive rities ired r sosed) : 3, 4,	Pers in th displement of the displement of the text of	isposed converts and the last last last last last last last last	n are not currently of, or Ben rtible secu ele and c)	required valid ON eficially Crities) 7. Title of Undo Securiti (Instr. 3	Amount or Number of Shares	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(To. Owners! Form of Derivati Security Direct (l or Indirect) (I)	11. Natur of Indirec Beneficia Ownersh (Instr. 4)
Reminder: 1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Table II - 3A. Deemed Execution Date, if any (Month/Day/Year)	- Derivat (e.g., pu 4. Transac Code (Instr. 8	ive Se ts, cal 5 C C C C C C C C C C C C C C C C C C	curi ls, w S. Nu G. N	tites Accordant to the state of	Persin the displayment of the displayment of the text	is form whis form lays a lisposed converting to the lays a lisposed converting to the lays a lisposed lays a l	of, or Benertible secule and crimation atte	required valid ON efficially Crities) 7. Title of Unds Securiti (Instr. 3	Amount or Number of Shares	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction ((Instr. 4)	Owners! Form of Derivati Security Direct (I or Indires) (I) (Instr. 4	11. Natur of Indirect Beneficial Ownersh (Instr. 4)
Reminder: 1. Title of Derivative Security (Instr. 3) Stock Option Stock	2. Conversion or Exercise Price of Derivative Security \$ 11.5309	3. Transaction Date (Month/Day/Year)	Table II - 3A. Deemed Execution Date, if any (Month/Day/Year)	- Derivat (e.g., pu 4. Transac Code (Instr. 8	ive Se ts, cal 5 C C C C C C C C C C C C C C C C C C	curils, work of Derive Acque A) of Disposif (D) Instruct A)	tites Ac varrant mber varive rities ired r sosed) 3, 4, .)	Persin the displayment of the di	isposed converted and the learning and lateral and lat	n are not currently of, or Ben rtible secu ele and c)	required valid ON eficially Crities) 7. Title of Undo Securiti (Instr. 3 Title Comm Stoc Comm	Amount or Number of Shares non k 1,065	8. Price of Derivative Security (Instr. 5)	9. Number on Derivative Securities Beneficially Owned Following Reported Transaction ((Instr. 4)	To Ownersh Form of Derivati Security Direct (I or Indires) (I) (Instr. 4	11. Natur of Indirect Beneficiae Ownersh (Instr. 4) Spouse

Reporting Owners

	Relationships				
Reporting Owner Name /	Director	10% Owner	Officer	Other	
Address					

GOLISANO B THOMAS				
911 PANORAMA TRAIL S.	X	X	Chairman	
ROCHESTER, NY 14625				

Signatures

Jan Shuler, Attorney-In-Fact	11/02/2004
Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person acquired beneficial ownership of these shares upon his marriage to the owner of the shares on August 29, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.