FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Respon	ses)							-						
1. Name and Address TUREK WALTE	ER .	2. Issuer Name an PAYCHEX INC			ing Symbo	ol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
911 PANORAMA TRAIL S. (Middle)			3. Date of Earliest 7 10/03/2005	Transaction	(Mon	th/Day/Y	ear)	X_ Officer (give title below) Other (specify below) Sr. Vice President						
(Street)			4. If Amendment, I	Date Origin	al File	d(Month/Da	y/Year)	6. Individual or Joint/Group Filing(Checl _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		ne)				
ROCHESTER, N									need by Prote dian One Reporting Person					
(City)	(State)	(Zip)		Table I -	Non-l	Derivativ	Securi	ities Acqui	ired, Disposed of, or Beneficially Owned					
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	(Instr. 8)		4. Securities Ac or Disposed of (Instr. 3, 4 and		D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		7. Nature of Indirect Beneficial Ownership			
				Code	V	Amount	(A) or (D)	Price		or Indirect (I) (Instr. 4)	(Instr. 4)			
Common Stock		10/03/2005		M		7,500	A	\$ 5.9753	7,500	D				
Common Stock		10/03/2005		S		7,500	D	\$ 37.2134	0	D				
Common Stock		10/03/2005		M		8,000	A	\$ 5.9753	8,000	D				
Common Stock		10/03/2005		S		8,000	D	\$ 37.18	0	D				
Common Stock		10/03/2005		M		25,000	A	\$ 5.9753	25,000	D				
Common Stock		10/03/2005		S		25,000	D	\$ 37.17	0	D				
Common Stock		10/03/2005		М		7,500	A	\$ 5.9753	7,500	D				
Common Stock		10/03/2005		S		7,500	D	\$ 37.15	0	D				
Common Stock		10/03/2005		М		5,157	A	\$ 5.9753	5,157	D				
Common Stock		10/03/2005		S		5,157	D	\$ 37.1	0	D				
Common Stock									373,558	D				
Common Stock									135,216	I	401(k)			
Common Stock									1,670	I	CAJ Fund, LLC			
Reminder: Report on	a separate line for e	ach class of securities b	peneficially owned of	lirectly or i	ndirec	tlv.								
Reminder, Report on	a separate fine for c	acti class of securities t	schenelarly owned c	incerty of i	Pers in th	sons who	are no	t required	collection of information contair to respond unless the form displol number.		1474 (9-02)			
		Table II	- Derivative Securi						Owned					
1. Title of 2.	3. Transaction	3A. Deemed	4. 5. Nu	T I	•	Exercisabl			e and Amount 8. Price of 9. Number	of 10.	11. Nat			

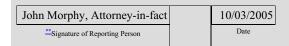
1. Title of Derivative Security (Instr. 3)	Conversion	(Month/Day/Year)	Execution Date, if	Code	tion)	of D Secu Acq or D of (I (Inst	f Derivative ecurities (Month/Day/Year)				Derivative Security (Instr. 5)	Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form of Derivative Security: Direct (D) or Indirect (I)	Beneficial Ownership (Instr. 4)	
				Code	V	(A)			Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	(Instr. 4)	
Stock Option	\$ 5.9753	10/03/2005		M			7,500	10/05/1997	10/05/2005	Common Stock	7,500	\$ 37.2134	45,657	D	
Stock Option	\$ 5.9753	10/03/2005		M			8,000	10/05/1997	10/05/2005	Common Stock	8,000	\$ 37.18	37,657	D	

Stock Option	\$ 5.9753	10/03/2005	M	25,000	10/05/1997	10/05/2005	Common Stock	25,000	\$ 37.17	12,657	D	
Stock Option	\$ 5.9753	10/03/2005	M	7,500	10/05/1997	10/05/2005	Common Stock	7,500	\$ 37.15	5,157	D	
Stock Option	\$ 5.9753	10/03/2005	M	5,157	10/05/1997	10/05/2005	Common Stock	5,157	\$ 37.1	0	D	
Stock Option	\$ 3.1385				10/06/1996	10/06/2004	Common Stock	0		0	D	
Stock Option	\$ 12.0494				10/03/1998	10/03/2006	Common Stock	25,313		25,313	D	
Stock Option	\$ 11.6297				10/02/1999	10/02/2007	Common Stock	50,625		50,625	D	
Stock Option	\$ 19				07/09/2000	07/09/2008	Common Stock	20,250		20,250	D	
Stock Option	\$ 21.4583				07/08/2001	07/08/2009	Common Stock	9,000		9,000	D	
Stock Option	\$ 40.86				07/12/2003	07/12/2011	Common Stock	20,000		20,000	D	
Stock Option	\$ 28.14				07/11/2004	07/11/2012	Common Stock	10,000		10,000	D	
Stock Option	\$ 29.55				07/10/2005	07/10/2013	Common Stock	10,000		10,000	D	
Stock Option	\$ 31.79				07/08/2006	07/08/2014	Common Stock	25,000		25,000	D	
Stock Option	\$ 33.68				07/07/2007	07/07/2015	Common Stock	50,000		50,000	D	

Reporting Owners

P (0 N /	Relationships								
Reporting Owner Name / Address	Director	10% Owner	Officer	Other					
TUREK WALTER 911 PANORAMA TRAIL S. ROCHESTER, NY 14625			Sr. Vice President						

Signatures



Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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