

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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#### INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)									
1. Name and Address of Reporting Person <sup>*</sup> HILL KEVIN N		1 0		3. Issuer Name and Ticker or Trading Symbol PAYCHEX INC [PAYX]					
(Last) (First) (Middle) 911 PANORAMA TRAIL SOUTH				4. Relationship of Reporting Perso Issuer		n(s) to 5. If Amendment, D Filed(Month/Day/Year)		dment, Date Original //Day/Year)	
(Street)				(Check Director X_Officer (give tit elow)		10% Ówner Other (specify		6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person	
ROCHESTER, NY 14625				/	e President			d by More than One Reporting Person	
(City) (State)	(Zip)		Table I -	e I - Non-Derivative Securities Beneficially Owned					
1.Title of Security (Instr. 4)			Beneficially Owned Form (Instr. 4) (D) (I)		Form: Direct (D) or Indirect	4. Nature of Indirect Beneficial Ownership (Instr. 5)			
Common Stock		13,8	94		D				
	2. Date Exerci	tive Securities Beneficiall . Date Exercisable and Expiration Date		y Owned (e.g., puts, calls, warra 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		n 5. Ow Form	Ownership m of ivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
	Date ExercisableExpiration DateTitleAmount or Number of Shares		Security		ct (D) or rect (I) r. 5)				
Stock Option	07/10/2009	07/09/2018	Common Stock	20,000	\$ 31.95		D		
Stock Option	07/10/2009	07/09/2018	Common Stock	6,337	\$ 31.95	\$ 31.95			
Stock Option	07/09/2010	07/08/2019	Common Stock	31,647	\$ 24.21		D		
Stock Option	07/07/2011	07/06/2020	Common Stock	17,872	\$ 26.02		D		
Stock Option	07/06/2012	07/05/2021	Common Stock	26,587	\$ 31.34		D		

Common

Stock

100,000

\$ 31.63

D

### **Reporting Owners**

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
HILL KEVIN N 911 PANORAMA TRAIL SOUTH ROCHESTER, NY 14625			Vice President			

07/07/2014 07/06/2021

## Signatures

Stock Option

Stephanie L. Schaeffer, Attorney-in-fact	10/19/2011
**Signature of Reporting Person	Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Know all by these presents, that the undersigned's hereby makes, constitutes and appoints Efrain Rivera and Stephanie L. Schaeffer as the undersigned's true and lawful attorney-in-fact, with full power and authority as hereinafter described on behalf of and in the name, place and stead of the undersigned to:

(1) prepare, execute, acknowledge, deliver and file Forms 3, 4, and 5 (including any amendments thereto) with respect to the securities of Paychex, Inc., a Delaware corporation (the "Company"), with the United States Securities and Exchange Commission, any national securities exchanges and the Company, as considered necessary or advisable under Section 16(a) of the Securities Exchange Act of 1934 and the rules and regulations promulgated thereunder, as amended from time to time (the "Exchange Act");

(2) seek or obtain, as the undersigned's representative and on the undersigned's behalf, information on transactions in the Company's securities from any third party, including brokers, employee benefit plan administrators and trustees, and the undersigned hereby authorizes any such person to release any such information to the undersigned and approves and ratifies any such release of information; and

(3) perform any and all other acts which in the discretion of such attorney-in-fact are necessary or desirable for and on behalf of the undersigned in connection with the foregoing.

The undersigned acknowledges that:

(1) this Power of Attorney authorizes, but does not require, such attorney-in-fact to act in their discretion on information provided to such attorney-in-fact without independent verification of such information;

(2) any documents prepared and/or executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney will be in such form and will contain such information and disclosure as such attorney-in-fact, in his or her discretion, deems necessary or desirable;

(3) neither the Company nor such attorney-in-fact assumes (i) any liability for the undersigned's responsibility to comply with the requirement of the Exchange Act, (ii) any liability of the undersigned for any failure to comply with such requirements, or (iii) any obligation or liability of the undersigned for profit disgorgement under Section 16(b) of the Exchange Act; and

(4) this Power of Attorney does not relieve the undersigned from responsibility for compliance with the undersigned's obligations under the Exchange Act, including without limitation the reporting requirements under Section 16 of the Exchange Act.

The undersigned hereby gives and grants the foregoing attorney-in-fact full power and authority to do and perform all and every act and thing whatsoever requisite, necessary or appropriate to be done in and about the foregoing matters as fully to all intents and purposes as the undersigned might or could do if present, hereby ratifying all that such attorney-in-fact of, for and on behalf of the undersigned, shall lawfully do or cause to be done by virtue of this Limited Power of Attorney.

This Power of Attorney shall remain in full force and effect until revoked by the undersigned in a signed writing delivered to such attorney-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 12th day of October, 2011.

Kevin N. Hill

STATE OF New York

COUNTY OF Monroe

On this 12th day of October, 2011, Kevin N. Hill personally appeared before me, and acknowledged that s/he executed the foregoing instrument for the purposes therein contained.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

Dana L. Bolia Notary Public

My Commission Expires: Oct. 28, 2014