

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL	
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * <b>FLASCHEN DAVID J S</b>			2. Issuer Name and Ticker or Trading Symbol <b>PAYCHEX INC [PAYX]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>08/26/2022</b>					
911 PANORAMA TRAIL S.								
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
ROCHESTER, NY 14625								
(City)	(State)	(Zip)	<b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock - Family Trust	08/29/2022		J	V	8,994 <a href="#">(1)</a>	D	\$ 0	12,218	I	David J.S. Flaschen 2020 GRAT
Common Stock - Family Trust	08/26/2022		G	V	6,109 <a href="#">(2)</a>	D	\$ 0	6,109	I	David J.S. Flaschen 2020 GRAT
Common Stock - Family Trust	08/26/2022		G	V	6,109 <a href="#">(3)</a>	D	\$ 0	0	I	David J.S. Flaschen 2020 GRAT
Common Stock - Family Trust								33,001	D	
Common Stock - Family Trust								6,109	I	The DJ Flaschen Irrevocable Trust
Common Stock - Family Trust								6,109	I	Katherine S. Flaschen Irrevocable Trust
Common Stock								2,618	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)					
Stock Option	\$ 47.43						07/09/2016	07/08/2025	Common Stock	11,489		D	

Stock Option	\$ 60.59						07/07/2017	07/06/2026	Common Stock	10,220		10,220	D	
Stock Option	\$ 57.2						07/13/2018	07/12/2027	Common Stock	9,615		9,615	D	
Stock Option	\$ 70.37						07/12/2019	07/11/2028	Common Stock	8,641		8,641	D	
Stock Option	\$ 85.33						07/11/2020	07/10/2029	Common Stock	7,929		7,929	D	
Stock Option	\$ 73.53						07/15/2021	07/14/2030	Common Stock	5,793		5,793	D	
Stock Option	\$ 112.67						07/15/2022	07/14/2031	Common Stock	5,075		5,075	D	
Stock Option	\$ 115						07/15/2023	07/14/2032	Common Stock	3,027		3,027	D	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FLASCHEN DAVID J S 911 PANORAMA TRAIL S. ROCHESTER, NY 14625	X			

## Signatures

Stephanie L. Schaeffer, Attorney-in-fact		08/31/2022
<small>**Signature of Reporting Person</small>		<small>Date</small>

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares were transferred to the Flaschen Family Trust.
  - (2) Shares were gifted to the Katherine S. Flaschen Irrevocable Trust.
  - (3) Shares were gifted to The DJ Flaschen Irrevocable Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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